

Privacy Notice

We at Backed Finance AG, incorporated under the laws of Switzerland ("**Backed Finance**", "**us**", "**we**", or "**our**"), recognize and respect the importance of maintaining the privacy of visitors of our website. This Privacy Notice describes the types of information we collect from you when you visit our Site. This Privacy Notice also explains how we process, transfer, store and disclose the information collected, as well as your ability to control certain uses of the collected information. If not otherwise defined herein, capitalized terms have the meaning given to them in the Terms of Service, available at <https://xstocks.com/documents/xstocks-terms-of-service.pdf> ("**Terms**"). "You" means any visitor of the Site.

If you are an individual located in the European Economic Area ("**EEA**" and "**EEA Individual**", respectively) or in Switzerland, some additional terms and rights may apply to you, as detailed herein. Backed Finance is considered the data controller in respect of the processing activities outlined in this Privacy Notice. Our registered office is Baarerstrasse 14, 6300 Zug, Switzerland and our company number is CHE-410.125.970. You can contact us at privacy@backed.fi.

Our designated representative in the EU, the United Kingdom ("**UK**") and Switzerland, for privacy and data protection matters pursuant to applicable law, is the Prighter Group ("**Prighter**"). Prighter provides a way to exercise your privacy-related rights, as further detailed herein (e.g. requests to access or erase Personal Data). You may contact us via our representative, Prighter, or otherwise exercise your EU/UK/Swiss data subject rights at <https://prighter.com/q/14862971837>. Alternatively you may contact us directly as stated in section 13 below.

"**Personal Data**" means any information that refers to, is related to, or is associated with an identified or identifiable individual or as otherwise may be defined by applicable law. This Privacy Notice details which Personal Data is collected or processed by us in connection with provision of the Services.

1. Privacy Notice Key Points

The key points listed below are presented in further detail throughout this Privacy Notice. These key points do not substitute the full Privacy Notice.

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2. Personal Data We Collect, Uses and Legal Basis.

Depending on your usage, we collect different types of data and we and any of our third-party subcontractors and service providers use the data we collect for different purposes, as specified below. You have no legal obligation to provide us with certain Personal Data, but if you refuse to provide such Personal Data we may not be able to provide you with our marketing updates feature via email.

2.1. Contact Information - When you request information from us, contact us for any other reason, or subscribe to receive marketing updates, we will collect any data you provide, such as your name, email address and the content of your inquiry. When you sign up for newsletters or email lists, we collect your email address. Please note that if you choose to provide your email address for marketing updates, this information will be shared with third parties.

How we use this data: To respond to your request or inquiry and to provide you with newsletters and updates and for marketing purposes.

Legal Basis: We process this Personal Data based on performance of a contract when we respond to your inquiry and provide you with newsletters and updates. Processing your Personal Data for remarketing purposes is based on our legitimate interests.

2.3. Automatically Collected Data - When you visit the Site, we automatically collect information about your computer or mobile device, including non-Personal Data such as your operating system, and Personal Data such as your IP address, device ID. For more information about the cookies and similar technologies we use and how to adjust your preferences, please see the section "Cookies and Similar Technologies" below.

How we use this data: (1) to provide you with the Site; (2) to review usage and operations, including in an aggregated non-specific analytical manner, develop new content, and improve current content; (3) to prevent fraud, protect the security of our Site, comply with applicable laws and regulation, and address any problems with the Site.

Legal Basis: When we process Personal Data to provide you with the Site and Services by means of necessary cookies and/or functionality session cookies (each as defined in Section 8 below), we do so based on performance of a contract with you or based on our legitimate interest. When we process this Personal Data for developing and improving our products and Services, review usage, and perform analytics, we do so based on your consent or based on our legitimate interest. When we process Personal Data to prevent fraud and/or to protect the security of our Site

and Services or to comply with applicable laws and regulation, we do so based on our legitimate interest.

3. Additional Uses.

3.1. Statistical Information and Analytics. We and/or our service providers use analytics tools, including "Google Analytics" to collect and analyze information about the use of the Site and/or Services, such as how often users visit the Site, what pages they visit when they do so, and what other sites and mobile applications they used prior to visiting the Site. By analyzing the information we receive, we may compile statistical information across a variety of platforms and users, which helps us improve our Site and Services, understand trends and customer needs and consider new products and services, and tailor existing products and services to customer desires. The information we collect is anonymous and aggregated and we will not link it to any Personal Data. We may share such anonymous information with our partners, without restriction, on commercial terms that we can determine in our sole discretion. You can find more information about how Google collects information and how you can control such use at <https://policies.google.com/technologies/partner-sites>.

3.2. Direct Marketing. As described above, we may use Personal Data to let you know about our products and Services that we believe will be of interest to you. We may contact you by email. In all cases, we will respect your preferences for how you would like us to manage marketing activity with respect to you. To protect privacy rights and to ensure you have control over how we manage marketing with you:

3.2.1. We will take steps to limit direct marketing to a reasonable and proportionate level and only send you communications which we believe may be of interest or relevance to you.

3.2.2. You can ask us to stop sending email marketing by following the "unsubscribe" link you will find on all the email marketing messages we send you. Alternatively, you can contact us at privacy@backed.fi.

3.2.3. You can change the way your browser manages cookies, which may be used to deliver online advertising, by following the settings on your browser as explained below. If our marketing activities are based upon your consent, you may withdraw this consent at any time.

4. Sharing the Personal Data We Collect.

We share your information, including Personal Data, as follows:

4.1. Affiliates. We share information, including your Personal Data, with our affiliated company, Bootstrap Labs Ltd. (State of Israel), where this is necessary to provide you with our Site, and for the purpose of management of our business. We may collect, share and process your contact details as a processor on behalf of our affiliated company, Backed Assets (JE) ("Backed Assets"), where you make inquiries about or show interest in Backed Assets products or services; such data will be processed in accordance with Backed Assets privacy notice available at

<https://www.backedassets.fi/privacy-notice>. Additionally, if you provide your email address to receive marketing updates, this information may be shared with third parties for marketing purposes.

4.2. Service Providers, and Subcontractors. We disclose information, including Personal Data we collect from and/or about you, to our trusted service providers and subcontractors, who have agreed to confidentiality restrictions and who use such information solely on our behalf in order to: (1) help us provide you with the Site and/or Services; (2) aid in their understanding of how users are using our Site and/or Services; (3) for the purpose of direct marketing (see above for more details).

Such service providers and subcontractors provide us with IT and system administration services, security, storage services, data analysis.

4.3. Business Transfers. Your Personal Data may be disclosed as part of, or during negotiations of, any merger, sale of company assets or acquisition (including in cases of liquidation). In such case, your Personal Data shall continue being subject to the provisions of this Privacy Notice.

4.4. Law Enforcement Related Disclosure. We may share your Personal Data with third parties: (i) if we believe in good faith that disclosure is appropriate to protect our or a third party's rights, property or safety (including the enforcement of the Terms and this Privacy Notice); (ii) when required by law, regulation subpoena, court order or other law enforcement related issues, agencies and/or authorities; or (iii) as is necessary to comply with any legal and/or regulatory obligation.

4.5. Legal Uses. We may use your Personal Data as required or permitted by any applicable law, for example, to comply with audit and other legal requirements.

5. International Transfer

5.1. We use subcontractors and service providers and have affiliates who are located in countries other than your own, such as Switzerland, the United States, Jersey, Ireland, and the State of Israel and send them information we receive (including Personal Data). We conduct such international transfers for the purposes described above. We will ensure that these third parties will be subject to written agreements ensuring the same level of privacy and data protection as set forth in this Privacy Notice, including appropriate remedies in the event of the violation of your data protection rights in such third country.

5.2. Whenever we transfer your Personal Data to third parties based outside of the European Economic Area ("EEA") and when required under applicable law, we ensure a similar degree of protection is afforded to it by ensuring at least one of the following safeguards is implemented:

5.2.1. We will only transfer your Personal Data to countries that have been deemed to provide an adequate level of protection for Personal Data by the European Commission.

5.2.2. Where we use certain service providers not located in countries with an adequate level of protection as determined by the European Commission, we will enter into contracts with our service providers that include the Standard Contractual Clauses approved by the European Commission which give Personal Data the same protection it has in the EEA.

5.3. Please contact us at privacy@backed.fi if you would like further information on the specific mechanism used by us when transferring your Personal Data out of the EEA.

6. Security.

We have implemented and we maintain appropriate technical and organization security measures, policies and procedures designed to reduce the risk of accidental destruction or loss, or the unauthorized disclosure or access to Personal Data appropriate to the nature of such data. The measures we take include:

6.1. Safeguards – The physical, electronic, and procedural safeguards we employ to protect your Personal Data include secure servers and SSL encryption of data.

6.2. Access Control – We dedicate efforts for a proper management of system entries and limit access only to authorized personnel, who have committed themselves to confidentiality, on a need to know basis of least privilege rules, review permissions periodically, and revoke access immediately after employee termination.

6.3. Internal Policies – We maintain and regularly review and update our privacy related and information security policies.

6.4. Encryption – We encrypt the data in transit using secure SSL encryption protocols.

6.5. However, no method of transmission over the Internet or method of electronic storage is 100% secure. Therefore, while we strive to use commercially acceptable means to protect your Personal Data, we cannot guarantee its absolute security.

6.6. As the security of information depends in part on the security of the computer you use to communicate with us and the security you use to protect user IDs and passwords, please take appropriate measures to protect this information.

7. Your Rights - How to Access and Limit Our Use of Certain Personal Data.

Subject to applicable law and certain exemptions, and in some cases dependent upon the processing activity we are undertaking, you have certain rights in relation to the Personal Data that we hold about you, as detailed below. You can exercise your rights by contacting us by email privacy@backed.fi. We will investigate and attempt to resolve complaints and disputes and make every reasonable effort to honor your wish to exercise your rights as quickly as possible and, in any event, within the timescales provided by applicable data protection laws. We reserve the right to ask for reasonable evidence to verify your identity before we provide you with any information and/or comply with any of your requests, as detailed below:

7.1. Right of Access. You have a right to know what Personal Data we collect about you and, in some cases, to have such Personal Data communicated to you. Subject to applicable law, we may charge you with a fee. Please note that we may not be able to provide you with all the information you request, and, in such case, we will endeavor to explain to you why.

7.2. Right to Data Portability. If the processing is based on your consent or performance of a contract with you and processing is being carried out by automated means, you may be entitled to (request that we) provide you or another party with a copy of the Personal Data you provided to us in a structured, commonly-used, and machine-readable format.

7.3. Right to Correct Personal Data. Subject to the limitations in applicable law, you may request that we update, complete, correct or delete inaccurate, incomplete, or outdated Personal Data.

7.4. Deletion of Personal Data ("Right to Be Forgotten"). If you are an EEA or Swiss Individual or otherwise entitled under applicable law, you have a right to request that we delete your Personal Data if either: (i) it is no longer needed for the purpose for which it was collected, (ii) our processing was based on your consent and you have withdrawn your consent, (iii) you have successfully exercised your Right to Object (see below), (iv) processing was unlawful, or (v) we are required to erase it for compliance with a legal obligation. We cannot restore information once it has been deleted. We may retain certain Personal Data (including following your request to delete) for audit and record-keeping purposes, or as otherwise permitted and/or required under applicable law.

7.5. Right to Restrict Processing. If you are an EEA or Swiss Individual or otherwise entitled under applicable law, you can ask us to limit the processing of your Personal Data if either: (i) you have contested its accuracy and wish us to limit processing until this is verified; (ii) the processing is unlawful, but you do not wish us to erase the Personal Data; (iii) it is no longer needed for the purposes for which it was collected, but we still need it to establish, exercise, or defend of a legal claim; (iv) you have exercised your Right to Object (below) and we are in the process of verifying our legitimate grounds for processing. We may continue to use your Personal Data after a restriction request under certain circumstances.

7.6. Direct Marketing Opt-Out. You can change your mind at any time about your election to receive marketing communications from us and/or having your Personal Data processed for direct marketing purposes. If you do, please notify us by contacting us at privacy@backed.fi. We will process your request as soon as reasonably possible, however it may take a few days for us to update our records before any opt out is effective.

7.7. Right to Object. If you are an EEA or Swiss Individual or otherwise entitled under applicable law, you can object to any processing of your Personal Data which has our legitimate interests as its legal basis, if you believe your fundamental rights and freedoms outweigh our legitimate interests. If you raise an objection, we have an

opportunity to demonstrate that we have compelling legitimate interests which override your rights and freedoms.

7.8. **Withdrawal of Consent.** When we process your personal data on the basis of your consent, you may withdraw your consent at any time. This will not affect the lawfulness of any processing prior to such withdrawal. In order to withdraw consent to cookies, you will need to make changes to your browser settings; see section 9.4 below.

7.9. **Right to Lodge a Complaint with Your Local Supervisory Authority.** If you are an EEA or Swiss Individual or otherwise entitled under applicable law, you may have the right to submit a complaint to the relevant supervisory data protection authority if you have any concerns about how we are processing your Personal Data, though we ask that as a courtesy you please attempt to resolve any issues with us first.

For a list of all national supervisory authorities of the EEA states, please refer to: https://edpb.europa.eu/about-edpb/about-edpb/members_en

For the Swiss supervisory authority, please refer to: <https://www.edoeb.admin.ch/edoeb/en/home.html>

8. Data Retention.

8.1. Subject to applicable law, we retain Personal Data only as long as necessary for the purposes set forth above. We may delete information from our systems without notice to you once we deem it is no longer necessary for these purposes. We require that our processors delete Personal Data when they no longer require it.

8.2. In some circumstances, we may store your Personal Data for longer periods of time, for instance where we are required to do so in accordance with legal, regulatory, tax, audit, accounting requirements and so that we have an accurate record of your dealings with us in the event of any complaints or challenges, or if we reasonably believe there is a prospect of litigation relating to your Personal Data or dealings. To determine the appropriate retention period, we consider the amount, nature, and sensitivity of the Personal Data, the potential risk of harm from unauthorized use or disclosure of your Personal Data, the purposes for which we process your Personal Data, and whether those purposes can be achieved through other means, as well as applicable legal requirements.

8.3. Please contact us at privacy@backed.fi if you would like details regarding the retention periods for different types of your Personal Data.

9. Cookies and Similar Technologies.

We use cookies and similar technologies for a number of reasons, including to help personalize your experience. When visiting this Site, you shall be notified of the use of and placement of cookies and other similar technologies on your device as specified herein.

9.1. What are Cookies? A cookie is a small piece of text that is sent to a user's browser or device. The browser provides this piece of text to the device of the originating user when this user returns.

9.1.1. A "session cookie" is temporary and will remain on your device until you leave the Site.

9.1.2. A "persistent cookie" may be used to help save your settings and customizations across visits. It will remain on your device until you delete it.

9.1.3. First-party cookies are placed by us, while third-party cookies may be placed by a third party. We use both first- and third-party cookies.

9.1.4. We may use the terms "cookies" to refer to all technologies that we may use to store data in your browser or device or that collect information or help us identify you in the manner described above, such as web beacons or "pixel tags".

9.2. How We Use Cookies. We use cookies and similar technologies for a number of reasons, as specified below. We will not place any cookies on your browser that are not strictly necessary unless you have first consented to the cookie pop up.

The specific names and types of the cookies, web beacons, and other similar technologies we use may change from time to time. However, the cookies we use generally fall into one of the following categories:

Type of Cookie

Why We Use These Cookies

Necessary

These cookies are necessary in order to allow the Site to work correctly. They enable you to access the Site, move around, and access different services, features, and tools. Examples include remembering previous actions (e.g. entered text) when navigating back to a page in the same session. These cookies cannot be disabled.

Functionality

These cookies remember your settings and preferences and the choices you make (such as language or regional preferences) in order to help us personalize your experience and offer you enhanced functionality and content.

Security

These cookies can help us identify and prevent security risks. They may be used to store your session information to prevent others from changing your password without your login information.

Performance

These cookies can help us collect information to help us understand how you use our Site, for example whether you have viewed messages or specific pages and how long you spent on each page. This helps us improve the performance of our Site.

Analytics

These cookies collect information regarding your activity on our Site to help us learn more about which features are popular with our users and how our Site can be improved.

9.3. Third Party Cookies. We use cookies from Google Analytics. Additionally, cookies may be placed in messages we send in order to track your interaction with such emails.

9.4. How to Adjust Your Preferences. Most Web browsers are initially configured to accept cookies, but you can change this setting so your browser either refuses all cookies or informs you when a cookie is being sent. In addition, you are free to delete any existing cookies at any time. Please note that some features of the Services may not function properly when cookies are disabled or removed. For example, if you delete cookies that store your account information or preferences, you will be required to input these each time you visit, and if you block cookies, certain legal notices may re-appear on each page of the Site that you visit.

10. Children.

We do not knowingly collect Personal Data from children under the age of sixteen (16). In the event that you become aware that an individual under the age of sixteen (16) has used our Services without parental permission, please advise us immediately.

11. Profiling and Automated Individual Decision-Making.

We may automatically evaluate personal aspects relating to you («profiling») based on your Personal Data for the purposes set out in sections 2 and 3, where we wish to determine preference data, but also in order to detect misuse and security risks, to perform statistical analysis or for operational planning. We may also create profiles for these purposes, i.e. we may combine behavioral and preference data, but also master data, contract data and technical data relating to you in order to better understand you as a person with your various interests and other characteristics.

In both cases, we pay attention to the proportionality and reliability of the results and take measures against misuse of these profiles or profiling. Where these can produce legal effects concerning you or similarly significantly affect you, we generally ensure human review.

In certain situations, it may be necessary for the efficiency and consistency of decision-making processes that we automate discretionary decisions that produce legal effects concerning you or similarly significantly affect you («automated individual decisions»). In these cases, we will inform you accordingly and take the measures required by applicable law.

12. Changes to the Privacy Notice.

We may update this Privacy Notice from time to time to keep it up to date with legal requirements and the way we operate our business, and we will place any updates

on this webpage. Please come back to this page every now and then to make sure you are familiar with the latest version. If we make material changes to this Privacy Notice, we will seek to inform you by notice on our Site or via email.

13. Comments and Questions.

If you have any comments or questions about this Privacy Notice or if you wish to exercise any of your legal rights as set out herein, please contact us at privacy@backed.fi.